NOTICE OF PUBLIC HEARING

Pursuant to Sections 91-3 and 92-41, Hawaii Revised Statutes, notice is hereby given that the Hawaii Housing Finance and Development Corporation (HHFDC), Department of Business, Economic Development and Tourism (DBEDT), State of Hawaii, will hold a public hearing to consider the adoption of amendments to Chapter 15-306, "General Excise Tax Exemptions," Hawaii Administrative Rules (HAR). The amendments clarify that affordable rental housing projects acquired for preservation purposes may be eligible for certification for exemption from General Excise Taxes.

A public hearing will be held on Monday, July 21, 2008 at 10:00 a.m. at the

HHFDC Board Room 677 Queen Street, Suite 300 Honolulu, Hawaii 96813

All interested persons are invited to attend the hearing and state their views relative to the proposed rule amendments either orally or in writing. Should written testimony be presented, five copies shall be made available to the presiding officer at the public hearing or within seven days before the hearing to:

HHFDC

Attention: Mavis Masaki 677 Queen Street, Suite 300 Honolulu, Hawaii 96813

Copies of the proposed amendments are available for review at the HHFDC administrative office located at 677 Queen Street, Suite 300 during regular business days and hours between 7:45 a.m. and 4:30 p.m. Copies are also available on the HHFDC web site at http://www.hawaii.gov/dbedt/hhfdc and regional public libraries. Copies of the proposed rules may also be mailed to any interested person upon advance payment of the following copying and postage cost: Amendments to Chapter 15-306 \$0.72.

Written requests for mailed copies of the proposed rules should be sent to the HHFDC at the address noted above or by calling the numbers listed below:

Honolulu 587-0634

Hawaii 974-4000, ext. 70634 Kauai 274-3141, ext. 70634 Maui 984-2400, ext. 70634

Molokai or Lanai 1-800-468-4644, ext. 70634

If special accommodations for the public hearing are needed (i.e., large print, taped materials, sign language interpreter, etc.), please make all requests to HHFDC at least ten (10) working days prior to the hearing by calling Ms. Medy Esmena at the phone numbers listed above.

JANICE TAKAHASHI
INTERIM EXECUTIVE DIRECTOR
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
STATE OF HAWAII



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